

SASMA



SEP' 2024

NEWS LETTER

Fashion Forward: The Rise of Sustainable Clothing



ABOUT SASMA



Shri. Mihir R. Mehta - Chairman



Smt. Smita A. Yeole – Vice-Chairperson

- Synthetic & Art Silk Mills' Association Ltd. (SASMA) is the oldest organization in the Country representing Man-made Textile Industry.
- SASMA was established in 1939-40 and is registered under the Companies Act.
- It has been providing yeoman service to the Man-made Textile Industry for Eight and half decades.
- SASMA is the parent organization in the man-made Textile Industry and is instrumental in establishing The Synthetic & Art Silk Mills' Research Association (SASMIRA), The Rayon Mills Commercial Corporation Ltd. (RMCC), Rayex (India) Ltd. (RAYEX), and Federation of Indian Art Silk Weaving Industry (FIASWI).

SASMA Board Members

- | | |
|---------------------------|----------------------------|
| 1. Shri Mihir R. Mehta | 7. Shri Kapil A. Shorewala |
| 2. Mrs. Smita A. Yeole | 8. Smt. Darshana Doshi |
| 3. Shri. Bharat S. Parekh | 9. Shri Bharat Gandhi |
| 4. Shri. Gokul K. Mehta | 10. Shri Rohit C Patel |
| 5. Shri S.S. Khetan | 11. Shri Dinesh S Zaveri |
| 6. Shri Viresh Kamdar | |

SASMA EVENTS- INDIA'S SUSTAINABLE FASHION BUSINESS LANDSCAPE

Date: Friday, 30th August 2024, 1.00 PM - 5.00PM



SASMA in collaboration with IFBEC conducted a round table conference on the theme “India's sustainable fashion business landscape”. The chief guest of the program was Shri Roop Rashi Mahapatra, Textile Commissioner. The other distinguished members who attended the conference were Shri Mihir R Mehta, President SASMIRA; Shri. Sandeep Bajoria, Vice Chairman, Maharashtra Environmental Committee; Shri. Sunil Patwari, Chairman, TEXPROCL; Shri. Bodhisatwa Mukherjee, Director, World Trade Centre; Smt. Dr. Sharmila J Dua, Director, NIFT, Mumbai; Shri Rajkumar Agarwal, MD, SVG Fashions; Shri. Jaideep Sajdeh, Texool Ltd.; Smt. Dr. Dhanashri Hardas, Maharashtra Chamber of Commerce; and Shri Vinit Parikh, Co-Founder, IFBEC.

FELICITATION TO SHRI S.P. VERMAJI



Mr.Dinesh Karvan of SASMA felicitated Shri.S.P.Verma, Additional Textile Commissioner on the occasion of his superannuation at TXC office Mumbai.

SASMIRA EVENTS

INDIA ITME SOCIETY

Date: Saturday, 31th August, 2024



On Saturday, August 31, 2024 at the INDIA ITME SOCIETY event, Dr. Gangadhar R. Andhorikar, Principal of SIMMT was felicitated by Smt. Roop Rashi Mahapatra, Textile Commissioner, in recognition of SASMIRA's outstanding and sustained contribution to the development of skilled human resources for the Indian Textile Industry.

LATEST EVENT NEWS

India's Sustainable Fashion Landscape- A New Chapter's Begins with IFBEC's Round Table

The International Fashion Business Exchange Council (IFBEC) laid the foundation of India's emergence as the Fashion Business Capital of the world with an exclusive Round Table discussions on "**India's Sustainable Fashion Business Landscape**", the event was organised at SASMIRA, Mumbai held on 30th August 2024. The International Fashion Business Exchange council (IFBEC) is not-for-profit organization dedicated to creating business exchange opportunities for fashion and lifestyle industry worldwide. IFBEC focuses on developing and connecting a diverse range of stockholder, including entrepreneurs, brands, corporates, associations, government entities, educational institutes, NGO's, communicators, innovators, and recyclers.

IFBEC's mission is to bring together these stakeholder's to drive sustainable and responsible manufacturing practices within the Textile Industry. The Round table discussions focused on priorities like shifting consumption patterns, improved practices and infrastructure investment crucial for driving sustainability within the fashion industry. Eminent Leaders underscored the importance of aligning efforts across the textile value chain, particularly within the MSME sector, which features a largely distributed chain. The discussion highlighted that a key driver of sustainable change would be a 'demand pull' mechanism, where brands and fashion houses prioritize ecology over economy, thus reinforcing the application of sustainability principles in manufacturing across the fibres along the textile value chain.

TEXTILE: Market Highlights

India-Knitting Future

- India is among the world's largest producers of Textiles and Apparel

- ❖ The domestic apparel & Textile industry in India contributes approx. 2.3% to the country's GDP, 13% to industrial production and 12% to exports. India has a 4% share of the global trade in textiles and apparel. (FY-2023-24)
- ❖ India is one of the largest producers of cotton and jute in the world. India is also the 2nd largest producer of silk in the world and 95% of the world's hand-woven fabric comes from India. Currently, India's textile exports are at \$36 Bn and are projected to reach \$100 billion by 2030.
- ❖ The textiles and apparel industry in India is the 2nd largest employer in the country providing direct employment to 45 Mn people and 100 Mn people in allied industries.
- ❖ India has also become the second-largest manufacturer of PPE in the world. More than 600 companies in India are certified to produce PPEs today, whose global market worth is expected to be over \$92.5 Bn by 2025, up from \$52.7 Bn in 2019.
- ❖ India is set to achieve \$250 Bn textiles production and \$100 Bn exports by 2030.
- ❖ The domestic apparel & textile industry in India contributed to 2% to the country's GDP, 7% of industry output in value terms. (FY-2023-24)
- ❖ India has a 4.6% share in global trade of textiles & apparel along with a 10.5% share in India's overall export basket. (FY-2023-24)

Reference:

1. Wright: Chapter1: Overview of the Indian Textile Sector 2024: Published on August 22,2024
2. Ministry of Textiles: <http://texmin.nic.in> Document on Vision Strategy Action Plan for Indian Textile Sector: July 15, 2024 pdf.

Vibrant Market: Specialty Super Absorbent Polymer worth \$2.0 billion

- As per market survey, Specialty superabsorbent polymer market type, material (Sodium Polyacrylate, Polyacrylate /Polyacrylamide Copolymer, Bio-based Sap).
- End use Industry (Agriculture, Horticulture, Construction, Industrial use.)
- Global demand is projected to reach USD 2.0 billion by 2029, at a CAGR Of 6.5% from USD 1.5 billion in 2024.
- The Specialty super absorbent polymer market is driven by increasing demand in various end-use industries like water treatment. The increasing application of super absorbent polymers (SAPs) in water treatment is a significant development in the field of agriculture and water management. SAPs improve soil porosity, air capacity, and cation exchange capacity (CEC), which enhances soil health and fertility.
- Market is driven by increasing demand in various end-use industries like water treatment. The increasing application of super absorbent polymers (SAPs) in water treatment is a significant development in the field of agriculture and water management. SAPs improve soil porosity, air capacity, and cation exchange capacity (CEC), which enhances soil health and fertility.

SOME PROMINENT KEY PLAYERS-

- Evonik (Germany)
- Sumitomo Seika (Japan)
- Nippon Shokubai (Japan)
- LG Chem (South Korea)
- Songwon Industrial Group (South Korea)
- Chase Corporation (US)
- Formosa Plastics Corporation (Taiwan)
- SDP Global (Japan)
- SNF (France)
- Yixing Danson Technology (China)
- Acuro Organics Ltd. (India)

Short Notes:

- Water Treatment Application - SAP

Sodium polyacrylate is a superabsorbent polymer with a wide range of applications in various industries. Its ability to absorb and retain large amounts of water makes it an effective material for managing water in various contexts. SAP is used to manage water in various applications, including water retention in soil, reducing water loss through evapotranspiration and runoff, and improving water retention in agricultural settings. Sodium polyacrylate is used in sandless sandbags for flood control, allowing for effective water retention and management during flood events.



LIST OF INTERNATIONAL EXHIBITIONS-2024-25

SNo.	Name of the Fairs	Country	City	Date/Month
1	Yarnex	India	Tirpur, Tamil Nadu	12,13,14 Sep'24
2	Vietnam International Textile & Apparel Accessories	Vietnam	HCMC	25-28 Sep'24
3	Intertext Tunisia	Tunisia	Sousse	17-19 Oct'24
4	Global Sourcing Expo	Australia	Melbourne	19-21 Nov'24
5	Dubai Active Show	UAE	Dubai	25-27 Oct'24
6	Textyle-expo	Algeria	Algiers	21-23 April'25
7	Bharat Tex	India	New Delhi	14-17 Feb'25

SASMA MEMBERSHIP PRIVILEGES

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FULL PAGE	Rs.10000/-	Rs.25000/-	Rs.45000/-
HALF PAGE	Rs.6000/-	Rs.16000/-	Rs.30000/-

FOR NON-MEMBER

	One Issue	Three Issue	Six Issue
FULL PAGE	Rs.12500/-	Rs. 31250/-	Rs. 56250/-
HALF PAGE	Rs.7500/-	Rs.20000/-	Rs.37500/-

BANK INFORMATION

Cheque or Bank transfer through NEFT / RTGS / IMPS favouring Synthetic & Art Silk Mills Association Ltd. Kindly pay by NEFT / RTGS / IMPS to SASMA account. The Bank details are as under: Name of Beneficiary: Synthetic & Art Silk Mills Association Ltd. Bank name: Bank of Baroda, Worli Branch.Account No. 04220100004262 RTGS / NEFT IFSC Code.BARB0WORLDX (Note in IFSC code the 5th character is zero '0') In case of payment by Bank transfer, please email us your payment details.

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