

Business and Textile e-News Letter

Synthetic & Art Silk Mills' Association Ltd. (SASMA) is the oldest organization in the Country representing Man-made Textile Industry

Mumbai / Special Issue August 2024

TEXTILE INDUSTRY STALWARTS JOINS TO CELEBRATE 85 YEARS OF OUTSTANDING CONTRIBUTION TO TRADE AND INDUSTRY



Celebration of 85 years was organised by Sasma Ltd. along with Industry Stalwarts for contribution of association over more than eight decades and wished for further glory in its efforts. Released photographic event book, website and film documentary on Sasma Ltd, also paid tribute to founder's of Sasma Ltd.



Chairman Shri. Mihir R. Mehta welcomed the Board members, invited guests honoured with flower, shawl, and memento on the occasion. Vice Chairperson Smt. Smita Yeole presented journey of Sasma Ltd for 85 years.



Board Members and Guests expressed their views on textile industry with specific mention of requirement in developing skilled personnel for Industry and wished great time ahead for Association.

Presence-pg.4

National Handloom Day
Celebration at Mumbai

National Handloom Day celebrated nation wide in India, initiated by our Hon. PM Shri Narendra Modi to encourage Make In India and local wearers and artisans to make and sell... VOCAL TO LOCAL... A Step towards "Aatmanirbhar bharat" The National Handloom Day Theme 2024 focuses on integrating technology and innovation in handloom weaving to expand market access and enhance skill development for artisans.

Sasmira's Institute of Design & Textiles (SIDT) organised two days display and presentation of various Indian clothes and designer items on the special occasion of National handloom day on 9th -10th August 2024 at Sasmira building.



Display by citizens at Dadar Mumbai.



SASMA Ltd. Chairman Shri Mihir R. Mehta invited as a Chief Guest to address and grace the occasion for Golden Jubilee celebration organised by The Surat Art Silk Cloth Producers Association at Surat.

1-Sasma ltd. held Blood donation camp along with the Sasmira and other entities.

2- Sasma ltd. holds Union budget discussion presented by FM of India for the year 2024-25.

3- Sasma ltd. organized virtual seminars on Audit trail - edit log, principles of business ethics.

4- Sasma ltd. represented to FM on Union budget 2024-25 with suggestions on various issues faced by the Textile Industry.

5- Proud moment to announce that Sasmira Institute of design and textile (SIDT) has received the recognition as No. 1 Fashion Design Institute in the category of New age institution by Times of India Education ranking.

6- Country's largest Industrial park to be built in Maharashtra Union Minister of Commerce and Industry Shri Piyush Goyal announces in July 2024 at Mumbai.

7- Central Government Cabinet decision to establish near Dahanu major port at Wadhwan in Maharashtra at total project cost of rupees 76220 crores as announced June 2024.

8- Sasmira established on 12.01.1950, now in 2024-25 Celebrating 75 years of service to the trade and Industry.

9- Sasma ltd promoted entity Federation of Indian Art Silk Weaving Industry (FIASWI) Chairman Shri. Bharat Gandhi meets & represents various textile & Government officials.

SESSION ON REVIEW OF INDIAN UNION BUDGET 2024-25



Sasmira's Business School (SBS) organised session on review of Indian Union budget 2024-25 with a guest speaker CA. Ram Laxman Nolakha on 30th July 2024 in the SBS auditorium.



TEXTILE MINISTRY IN SERVICE OF NATION

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“...Centre takes multiple initiatives to boost exports, production & employment generation in Textiles Sector. Government has approved setting up of Seven Pradhan Mantri Mega Integrated Textile Region and Apparel (PM MITRA) Parks in Greenfield/Brownfield sites with an outlay of Rs. 4,445 crore for a period of seven years upto 2027-28. PM MITRA Parks are being set up in Tamil Nadu, Telangana, Gujarat, Karnataka, Madhya Pradesh, Uttar Pradesh & Maharashtra...”

About Sasma Ltd.



Shri. Mihir R. Mehta
Chairman

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Smt. Smitta A. Yeole
Vice Chairperson

Synthetic & Art Silk Mills' Association Ltd. (SASMA) is the oldest organization in the Country representing Man-made Textile Industry. SASMA was established in 1939-40 and is registered under the Companies Act. It has been providing yeoman service to the Man-made Textile Industry for Eight and half decades. SASMA is the parent organization in the man-made Textile Industry and is instrumental in establishing The Synthetic & Art Silk Mills' Research Association (SASMIRA), and Federation of Indian Art Silk Weaving Industry (FIASWI)

OBJECTS OF ASSOCIATION:

To promote and protect the trade, commerce, industries and manufacturers of India in general and with special reference to Silk and Man-Made fibres and yarns and their products. (Objects to be continued..)



VIKSIT BHARAT

Priorities for Manufacturing and Services-Union Budget 2024-25

- Credit Guarantee Scheme for MSMEs.
- New assesment model for MSMEs credit.
- MSMEs units for food irradiation quality & saftey testing.
- Stress period support to MSMEs.
- MUDRA loan limit Rs. 20 lakh under the Tarun categaory.
- Enhance scope for mandatory on boarding in TReDS.
- 12 Industrial parks.
- Dormitory rental housing for workers.
- Internship opportunity for One crore youth in 5 years with Rs. 5000 per month allowance.

Industry Reactions on Budget 2024-25

- A progressive budget, focus on job growth opportunities, startup, women, infrastrctres. A balance budget which layout the blue print of VIKSIT BHARAT.
- "Taste match vala budget hai, T20 nahi." MD.Kotak Mutual Fund.



Forth Coming Events

- 1-Annual Award ceremony to recognize achievers in the Industry .
- 2-Publish annual directory with details of information.
- 3-Organize Trade and Textile fare with display coun-tars (SASTEX India 2025).
- 4- Monthly pannel discus-sion on technical subject and expert opinion clinic.

Names of the Board members/ Council members/ Invited guests present

- | | |
|----------------------------|---------------------------------|
| 1. Shri Mihir R. Mehta | 11. Shri Rajan Sehgal |
| 2. Mrs. Smita A. Yeole | 12. Shri Atul Patel |
| 3. Shri Bharat S. Parekh | 13. Shri Maganlal H. Doshi |
| 4. Shri Gokul K. Mehta | 14. Shri Rameshchandra D. Mehta |
| 5. Shri S.S. Khetan | 15. Shri Sunil Mehta |
| 6. Shri Viresh Kamdar | 16. Shri Bipin Patel |
| 7. Shri Kapil A. Shorewala | 17. Shri Bharat Gandhi |
| 8. Smt. Darshana Doshi | 18. Shri Bipin Kapadia |
| 9. Shri Bharat H. Mehta | 19. Shri Mahesh Gandhi |
| 10. Mrs. Hemal P. Udani | 20. Dr. Ashok Tiwari |

With team members of technical and adeministrative heads of the organization.

SASMA'S Membership Privileges.

Stepping Stones for Business Growth

KNOWLEDGE QUIZ

- | | |
|--|--|
| 1. Which country is the largest producer of textiles in the world? | 2. Which natural fiber is derived from the cocoons of silkworms? |
| a) China b) India c) U.S.A d) Bangladesh | a) Cotton b) Wool c) Silk d) Linen |

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Business and Textile e-News Letter**

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HALF PAGE	Rs. 6000/-	Rs. 16000/-	Rs. 30000/-

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Cheque or Bank transfer through NEFT / RTGS / IMPS favouring Synthetic & Art Silk Mills Association Ltd. Kindly pay by NEFT / RTGS / IMPS to SASMA account. The Bank details are as under:
Name of Beneficiary : Synthetic & Art Silk Mills Association Ltd.
Bank name : Bank of Baroda, Worli Branch. **Account No. : 04220100004262** RTGS / NEFT IFSC Code. **BARB0WRLIX** (Note in IFSC code the 5th character is zero '0') In case of payment by Bank transfer, please email us your payment details.

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