

sasma's



Business and Textile e- News Letter

Synthetic & Art Silk Mills' Association Ltd. (SASMA) is the oldest organization in the Country representing Man-made Textile Industry

Mumbai / Special Issue August 2024

TEXTILE INDUSTRY STALWARTS JOINS TO CELEBRATE 85 YEARS OF OUTSTANDING CONTRIBUTION TO TRADE AND INDUSTRY





Celebration of 85 years was organised by Sasma Ltd. along with Industry Stalwarts for contribution of association over more than eight decades and wished for further glory in its efforts. Released photographic event book, website and film documentry on Sasma Ltd, also paid tribute to founder's of Sasma Ltd.



Chairman Shri. Mihir R. Mehta welcomed the Board members, invited guests honoured with flower, shawl, and momento on the occasion.Vice Chairperson Smt. Smita Yeole presented journey of Sasma ltd for 85 years.







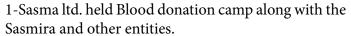
Board Members and Guests expressed their views on textile industry with specific mention of requirement in developing skilled personnel for Industry and wished great time ahead for Association. Presence-pg.4

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News Heighlights

National Handloom Day Celebration at Mumbai





2- Sasma ltd. holds Union budget discussion presented by FM of India for the year 2024-25.

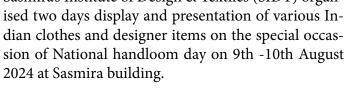
> National Handloom Day celebrated nation wide in India, initiated by our Hon. PM Shri Narendra Modi to encourage Make In India and local wearers and artisans to make and sell... VOCAL TO LOCAL... A Step towards "Aatmanirbhar bharat" The National Handloom Day Theme 2024 focuses on integrating

technology and innovation in handloom weaving to

3- Sasma ltd. organized virtual seminars on Audit trail - edit log, principles of business ethics.

> expand market access and enhance skill development for artisans. Sasmira's Institute of Design & Textiles (SIDT) organ-

4- Sasma ltd. represented to FM on Union budget 2024-25 with suggestions on various issues faced by



the Textile Industry. 5- Proud moment to announce that Sasmira Institute of designe and textile (SIDT) has received the recognition as No. 1 Fashion Design Institute in the category of New age institution by Times of India Education



6- Country's largest Industrial park to be built in Maharashtra Union Minister of Commerce and Industry Shri Piyush Goyal announces in July 2024 at Mumbai. 7- Central Government Cabinet decision to establish

ranking.

8- Sasmira established on 12.01.1950, now in 2024-25

near Dahanu major port at Wadhwan in Maharashtra at total project cost of rupees 76220 crores as announced June 2024.

dian clothes and designer items on the special occassion of National handloom day on 9th -10th August

- Celebrating 75 years of service to the trade and Industry.
- 9- Sasma ltd promoted entity Federation of Indian Art Silk Weaving Industry (FIASWI) Chairman Shri. Bharat Gandhi meets & represents various textile & Government officials.

SASMA Ltd. Chairman Shri Mihir R. Mehta invited as a Chief Guest to address and grace the occasion for Golden Jubilee celebration organised by The Surat Art Silk Cloth Producers Association at Surat.

SESSION ON REVIEW OF INDIAN UNION BUDGET 2024-25



Sasmira's Business School (SBS) organised session on review of Indian Union budget 2024-25 with a guest speaker CA. Ram Laxman Nolakha on 30th July 2024 in the SBS auditorium.

TEXTILE MINISTRY IN SERVICE OF NATION

www.texmin.nic.in



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"...Centre takes multiple initiatives to boost exports, production & employment generation in Textiles Sector. Government has approved setting up of Seven Pradhan Mantri Mega Integrated Textile Region and Apparel (PM MITRA) Parks in Greenfield/Brownfield sites with an outlay of Rs. 4,445 crore for a period of seven years upto 2027-28. PM MITRA Parks are being set up in Tamil Nadu, Telangana, Gujarat, Karnataka, Madhya Pradesh, Uttar Pradesh & Maharashtra..."



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About Sasma Ltd.



Shri. Mihir R. Mehta Chairman



Smt. Smita A. Yeole Vice Chairperson

Synthetic & Art Silk Mills' Association Ltd. (SASMA) is the oldest organization in the Country representing Man-made Textile Industry. SASMA was established in 1939-40 and is registered under the Companies Act. It has been providing yeoman service to the Man-made Textile Industry for Eight and half decades. SASMA is the parent organization in the man-made Textile Industry and is instrumental in establishing The Synthetic & Art Silk Mills' Research Association (SASMIRA), and Federation of Indian Art Silk Weaving Industry (FIASWI)

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OBJECTS OF ASSOCIATION:

To promote and protect the trade, commerce, industries and manufacturers of India in general and with special reference to Silk and Man-Made fibres and yarns and their products. (Objects to be continued..)

VIKSIT BHARAT

Priorities for Manufacturing and Services-Union Budget 2024-25

- a. Credit Guarantee Scheme for MSMEs.
- b. New assesment model for MSMEs credit.
- c. MSMEs units for food irradiation quality & saftey testing.
- d. Stress period support to MSMEs.
- e. MUDRA loan limit Rs. 20 lakh under the Tarun categaory.
- f. Enhance scope for mandatory on boarding in TReDS.
- g.12 Industrial parks.
- h.Dormitory rental housing for workers.
- i. Internship opportunity for One crore youth in 5 years with Rs. 5000 per month allowance.

Industry Reactions on Budget 2024-25

- a. A progressive budget, focus on job growth opportunities, startup, women, infrastructres. A balance budget which layout the blue print of VIKSIT BHARAT.
- b. "Taste match vala budget hai, T20 nahi." MD.Kotak Mutual Fund.



Forth Coming Events

- 1-Annual Award ceremony to recognize achievers in the Industry.
- 2-Publish annual directory with details of information.
- 3-Organize Trade and Textile fare with display countars (SASTEX India 2025).
- 4- Monthly pannel discussion on technical subject and expert opinion clinic.

Names of the Board members/ Council members/ Invited guests present

- 1. Shri Mihir R. Mehta
- 2. Mrs. Smita A. Yeole
- 3. Shri Bharat S. Parekh
- 4. Shri Gokul K. Mehta
- 5. Shri S.S. Khetan
- 6. Shri Viresh Kamdar
- 7. Shri Kapil A. Shorewala 17. Shri Bharat Gandhi
- 8. Smt. Darshana Doshi
- 9. Shri Bharat H. Mehta 10. Mrs. Hemal P. Udani

- 11. Shri Rajan Sehgal
- 12. Shri Atul Patel
- 13. Shri Maganlal H. Doshi
- 14. Shri Rameshchandra D. Mehta
- 15. Shri Sunil Mehta
- 16. Shri Bipin Patel
- 18. Shri Bipin Kapadia
- 19. Shri Mahesh Gandhi
- 20.Dr.Ashok Tiwari

With team members of technical and adeministrative heads of the organization.

SASMA'S Membership Privileges.

KNOWLEDGE QUIZ

Stepping Stones for Business Growt

1. Which country is the largest producer of textiles in the world?

a) China b) India c) U.S.A d) Bangladesh

- 2. Which natural fiber is derived from the cocoons of silkworms?
- a) Cotton b) Wool c) Silk d) Linen

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	One Issue	Three Issue	Six Issue	Name of Beneficiary : Synthetic & Art Silk Mills Association Ltd.
FULL PAGE	Rs. 10000/-	Rs. 25000/-	Rs. 45000/-	
HALF PAGE	Rs. 6000/-	Rs. 16000/-	Rs. 30000/-	Bank name : Bank of Baroda,
For Non- Member-				Worli Branch.Account No. : 04220100004262 RTGS / NEFT
	One Issue	Three Issue	Six Issue	IFSC Code.BARBOWORLIX (Note in IFSC code the 5th character is zero '0') In case of payment by Bank transfer, please email us
FULL PAGE	Rs. 12500/-	Rs. 31250/-	Rs. 56250/-	
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				your payment details.

Margdarshan :

Chairman: Shri. Mihir R. Mehta Vice Chairperson: Smt. Smita A. Yeole

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